

	2023	2022
Balance Sheet		
Assets		
Cash	5,030,602	8,007,470
Investments	28,394,062	22,908,587
Loans Held for Sale	1,814,752	2,013,603
Less: Allowance for Losses on Loans Held for Sale	(32,368)	(12,410)
Total Loans Held for Sale	1,782,384	2,001,193
Loans	41,324,160	45,396,416
Less: Allowance for Loan Losses	(220,308)	(157,449)
Total Loans	41,103,852	45,238,967
Other Assets	3,333,173	2,374,536
Total Assets	79,644,073	80,530,753
Liabilities, Shares & Equity		
Liabilities	801,158	478,812
Shares	39,137,362	43,602,950
Cadillac Account	5,126,768	6,027,360
Share Drafts	19,515,953	21,120,405
IRAs	2,195,193	2,222,215
Certificates of Deposit	7,310,079	2,443,186
Total Shares	73,285,355	75,416,115
Undivided Earnings	7,365,558	6,061,315
Other Comprehensive Income / (Loss)	(2,228,132)	(2,729,733)
Total Equity	5,557,560	4,635,825
Total Liabilities, Shares & Equity	79,644,073	80,530,752
Income Statement		
Interest Income	3,113,949	2,722,866
Interest Expense	233,077	109,324
Net Interest Income	2,880,872	2,613,543
Provision for Loan Losses	292,425	146,074
Net Income After PLL	2,547,599	2,467,469
Non-Interest Income*	1,532,072	2,301,208
Non-Interest Expense:		
Compensation	1,738,821	1,578,897
Employee Benefits	376,508	382,447
Travel Conference & Meeting	32,832	29,945
Office Occupancy	125,984	119,592
Office Operations	594,170	512,447
Member Education & Promotion	31,891	33,561
Loan Servicing	368,539	382,255
Professional & Outside Services	367,337	407,587
Operating Fees	15,763	15,478
Miscellaneous Operating Expense	7,692	2,225
Total Non-Interest Expense	3,659,537	3,464,434
Net Income / (Loss)	420,134	1,304,243
Statistical Reports		
Number of Members	8,530	8,673
Number of New Loans	756	853
Amount of New Loans	8,166,040	12,322,765
Number of Loan Pools Purchased	-	10,013
Amount of Loan Pools Purchased	-	10,303,063

*In 2022, WCCU applied for the Employee Retention Credit as part of the CARES Act for April 2020 through September 2021. WCCU received a credit from the IRS that totaled \$1,048,221 from that program and it was recorded under Non-Interest Income on the Income Statement. As this was related to the pandemic, this income was not recurring and did not continue into 2023.