## **GAPPLUS PROTECTION**

## WHY PAY FOR AN ASSET YOU NO LONGER OWN? PROTECT IT WITH GAP

**GAP**PLUS helps cover the remaining balance on your loan if you experience a total loss before it is paid off.

Most insurance policies only cover the actual cash value of your asset. As a result, there can be a substantial "GAP" between your loan or lease and the amount your insurance company pays to replace your vehicle.

**GAP**PLUS settles the difference between your primary insurance settlement and your remaining loan balance at the time of loss. **GAP**PLUS may also cover your primary insurance deductible. **GAP**PLUS may also cover your primary insurance deductible.\*

## **HOW GAP**PLUS WORKS\*\*

\$23,000	Loan Balance at Time of Loss
\$19,000	Value of Vehicle at Time of Loss
-\$1,000	Less Insurance Deductible
\$18,000	Primary Insurance Settlement
\$5,000	Difference Owed
<b>\$0</b>	YOUR POTENTIAL OUT OF POCKET EXPENSE WITH GAP

With our **GAP**PLUS product, if you finance a replacement vehicle with us within 90 days, your loan balance can be reduced by \$1,000.

<sup>\*\*</sup>This example is for illustrative purposes only. Your actual **GAP**PLUS benefit will vary based on your specific circumstances.



<sup>\*</sup>Subject to the terms, conditions, limitations and exclusions set forth in your contract.