



Checking Account Overdraft Protection

| | |
|----------------|--|
| ACCOUNT NUMBER | |
| DATE | |
| EMPLOYEE | |

The following protection is available for checking accounts and covers checks, ACH transactions, and ATM / Debit card transactions when sufficient funds are not accessible in the 008 suffix:

| 1 st SHARE TRANSFER | 2 nd LINE of CREDIT LOAN | 3 rd COURTESY PROTECTION |
|--|--|---|
| <p>The Credit Union data processor will always look to your share (Savings account, suffix 000) to see if sufficient funds are available to be transferred. The exact amount needed to cover each overdraft plus a \$5.00 fee (per occurrence) will automatically be transferred to the checking (008) and the transaction will be completed.</p> <p>-----</p> <p>Please designate additional accounts and/or suffixes you wish to connect to this checking account for overdraft coverage:</p> <p>-----</p> <p>-----</p> <p><input type="checkbox"/> I am not designating additional accounts and / or suffixes at this time.</p> | <p>A Line of Credit (LOC loan) is available to those who qualify. This remains an open option within the account for withdrawals as well as coverage in the Checking account (suffix 008). If the checking balance is insufficient <i>and</i> funds are not available from any share suffix, our data processor will transfer, in increments of \$100, from the LOC to the checking suffix. The checking transaction will be completed and any remaining balance from the transfer will remain in the checking for use. This will generate a payment notification for the LOC and payments will be expected.</p> <p><input type="checkbox"/> Yes, I would like to apply for a LOC loan.</p> <p><input type="checkbox"/> No, I am not interested in applying for a LOC loan at this time.</p> | <p>Choosing Courtesy Pay allows us to authorize and <i>pay</i> transactions at our discretion when adequate funds are not available in the 008, or other specially designated account suffix A \$ 28.00 "Non-Return" fee is assessed for each check, ACH, Debit purchase and/or ATM transaction that is presented for payment and paid by WCCU.</p> <p>The checking balance will become negative; however, the credit union provides a thirty (30) day grace period to bring the account to a positive balance without additional daily overdraft fees.</p> <p><input type="checkbox"/> Yes, please enroll my account in Courtesy Overdraft Protection.</p> <p><input type="checkbox"/> No, please do not enroll my account in Courtesy Overdraft Protection. I understand that overdrafts will be returned to the merchant <i>unpaid</i> and I will incur a \$28 fee for each item presented. I also understand these fees will not be reversed.</p> |

We will pay your overdrafts at our discretion which means we do not guarantee every type of transaction will always be authorized. If we do not authorize and pay an overdraft, your transaction will be declined. A \$28 "Returned Item" fee is assessed for each declined transaction. Wexford Community Credit Union reserves the right to remove Courtesy Overdraft Protection for abuse and/or 'at risk' behavior. Members who are removed from overdraft protection may apply to Credit Committee for re-instatement following a ninety, consecutive day period without any overdrafts.

- When saying, "Yes" to Courtesy Overdraft Protection, I understand:
- There aren't any fees unless I use the service.
 - There is no limit to the total number of fees that can be assessed for overdrafts. Fees are subject to change at any time. See current fee schedule if necessary.
 - Overdraft fees will not be reversed (unless the credit union is at fault)
 - Coverage begins the first day of the month following ninety, consecutive days in which the checking has maintained a *positive* balance. \$0.00 and above is considered a *positive* balance.

Member's Signature Date